

NOTICE OF BOND ELECTION

THE STATE OF TEXAS \$
COUNTIES OF BRAZOS & ROBERTSON \$
BRYAN INDEPENDENT SCHOOL DISTRICT \$

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TO THE RESIDENT, QUALIFIED VOTERS OF THE
BRYAN INDEPENDENT SCHOOL DISTRICT

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ADDITIONAL INFORMATION REGARDING THE ELECTION HEREINAFTER DESCRIBED CAN BE FOUND AT: <https://www.bryanisd.org/>, <https://elections.brazoscountytexas.gov/> and <https://www.co.robertson.tx.us/page/robertson.Elections>

TAKE NOTICE that an election will be held in the Bryan Independent School District on November 4, 2025 in accordance with an order duly entered by the Board of Trustees of the Bryan Independent School District on August 18, 2025, which order reads substantially as follows:

AN ORDER calling a bond election to be held by the Bryan Independent School District, making provisions for the conduct of a joint election and resolving other matters incident and related to such election.

* * * * *

WHEREAS, the Board of Trustees (the *Board*) of the BRYAN INDEPENDENT SCHOOL DISTRICT (the *District*), located in Brazos and Robertson Counties, Texas (individually, the *County*, together, the *Counties*), hereby finds and determines that an election should be held to determine whether the District shall be authorized to issue bonds of the District in the amount and for the purposes hereinafter identified (the *Election*); and

WHEREAS, the District will contract with the Elections Administrator of Brazos County (the *Brazos County Elections Administrator*) and the Elections Administrator of Robertson County (the *Robertson County Elections Administrator* and together with the Brazos County Elections Administrator, the *Election Administrators*) to conduct all aspects of the Election; and

WHEREAS, the Election will be conducted by each County and held jointly with other political subdivisions for which each County is also conducting their elections (such other political subdivisions, collectively, the *Participants*), as provided pursuant to the provisions of an election agreement and/or a joint election or similar agreement between or among (as applicable) the District, each County, and/or any Participants, entered into in accordance with the provisions of Section 271.002, as amended, Texas Election Code and the respective agreements for election services (each, an *Election Contract* and together, the *Election Contracts*); and

WHEREAS, the Board hereby finds and determines that it is in the public interest to call and hold the Election at the earliest possible date to authorize the issuance of general obligation bonds for the purposes hereinafter identified; and

WHEREAS, the Board hereby finds and determines that the anticipated capital improvements included in Proposition A may be submitted to the qualified voters of the District as a single proposition as authorized by Section 45.003(g) of the Texas Education Code, as amended, (the *Code*) because these capital improvements will be used predominately for teaching required curriculum and/or administrative purposes and are not the type of facilities described in Section 45.003(g)(1-6) of the Code; and

WHEREAS, the Board hereby finds and determines that the actions hereinbefore described are in the best interests of the residents of the District; now, therefore,

BE IT ORDERED BY THE BOARD OF TRUSTEES OF THE BRYAN INDEPENDENT SCHOOL DISTRICT THAT:

SECTION 1: The Election shall be held in the BRYAN INDEPENDENT SCHOOL DISTRICT on the 4th day of November, 2025 (*Election Day*), which is a uniform election date under the Texas Election Code, as amended, and is 78 or more days from the date of the adoption of this order (the *Order*), for the purpose of submitting the following propositions to the qualified voters of the District:

PROPOSITION A

THIS IS A PROPERTY TAX INCREASE

“Shall the Board of Trustees of the Bryan Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$325,515,000 for the purposes of designing, constructing, renovating, improving, upgrading, updating, acquiring, and equipping school facilities (and any necessary or related removal of existing facilities), the purchase of the necessary sites for school facilities and the purchase of new school buses, the retrofitting of school buses with emergency, safety, or security equipment, and the purchase or retrofitting of vehicles to be used for emergency, safety, or security purposes, such bonds to mature serially or otherwise (not more than 40 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?”

PROPOSITION B

THIS IS A PROPERTY TAX INCREASE

“Shall the Board of Trustees of the Bryan Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$67,425,000 for the purposes of renovating, improving, upgrading, updating, and equipping existing District and campus stadium facilities, such bonds to mature serially or otherwise (not more than 40 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates

of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

PROPOSITION C
THIS IS A PROPERTY TAX INCREASE

"Shall the Board of Trustees of the Bryan Independent School District be authorized to issue and sell bonds of the District in the principal amount of \$4,060,000 for the purposes of acquiring, improving and updating instructional technology equipment and technology infrastructure, such bonds to mature serially or otherwise (not more than 5 years from their date of issuance) in accordance with law; any issue or series of such bonds to bear interest per annum at such rate or rates (fixed, floating, variable, or otherwise) as may be determined within the discretion of the Board of Trustees, provided that such rate or rates of interest shall not exceed the maximum rate per annum authorized by law at the time of the issuance of any issue or series of such bonds; and shall the Board of Trustees of the District be authorized to levy and pledge, and cause to be assessed and collected, annual ad valorem taxes on all taxable property in the District sufficient, without limit as to rate or amount, to pay the principal of and interest on the bonds and the cost of any credit agreements executed in connection with the bonds?"

SECTION 2: On Election Day, the polls shall be open from 7 a.m. to 7 p.m. at the locations designated by the Election Administrators in accordance with the Election Contracts. The locations of such polling places on Election Day are set forth in **Exhibit A-1** and **Exhibit A-2** which are attached hereto and incorporated herein by reference as a part of this Order for all purposes. **Exhibit A-1** and **Exhibit A-2** shall be modified to include additional or different Election Day polling places designated by the Election Administrators and to conform to the Election Contracts.

Brazos County participates in the Countywide Polling Place Program under Section 43.007, as amended, Texas Election Code, meaning that any District voter registered in Brazos County can vote in the Election at any polling place identified in **Exhibit A-1**.

SECTION 3: With respect to that portion of the District located in Brazos County, the locations, dates and times for early voting for this election shall be as shown in **Exhibit B-1**, which is attached hereto and incorporated herein by reference as a part hereof for all purposes. Trudy Hancock, Brazos County Elections Administrator, is hereby appointed early voting clerk and shall appoint and designate deputy clerks at such early voting polling place in accordance with the Election Contract with the Brazos County Elections Administrator.

With respect to that portion of the District located in Robertson County, the locations, dates and times for early voting for this election shall be as shown in **Exhibit B-2**, which is attached hereto and incorporated herein by reference as a part hereof for all purposes. Rebekah Callaway, Robertson County Elections Administrator, is hereby appointed early voting clerk and shall appoint and designate deputy clerks at such early voting polling place in accordance with the Election Contract with the Robertson County Elections Administrator.

For purposes of processing ballots cast in early voting, the Election Administrators for the Early Voting Ballot Board for this Election shall be appointed and designated in accordance with the provisions of the Election Contracts.

SECTION 4: A voting system or systems meeting the standards and requirements of the Texas Election Code, as amended, is hereby adopted and approved for early voting and for election day voting. Such voting system shall comply with Texas and federal laws establishing the requirement for voting systems that permit voters with physical disabilities to cast a secret ballot. Pursuant to Section 61.012, as amended, Texas Election Code, the Election Administrators shall provide at least one accessible voting system in each polling place used in the Election.

SECTION 5: With respect to voters of the District residing in Brazos County, the Central Counting Station for the tabulation and counting of ballots for this election shall be located at Brazos Center, 3232 Briarcrest Drive, Bryan, Texas and the Manager, Tabulation Supervisor, Presiding Judge and Alternate Presiding Judge at such Central Counting Station shall be determined, appointed and designated in accordance with the Election Contract with the Brazos County Elections Administrator. The Manager and Presiding Judge of such Central Counting Station may appoint clerks to serve at such Station, as provided by Texas Election Code, Section 127.006, as amended.

With respect to voters of the District residing in Robertson County, the Central Counting Station for the tabulation and counting of ballots for this election shall be located at the Robertson County Election Department, 601 North Hearne Street, Franklin, Texas and the Manager, Tabulation Supervisor, Presiding Judge and Alternate Presiding Judge at such Central Counting Station shall be determined, appointed and designated in accordance with the Election Contract with the Robertson County Elections Administrator. The Manager and Presiding Judge of such Central Counting Station may appoint clerks to serve at such Station, as provided by Section 127.006 of the Election Code, as amended.

SECTION 6: The official ballot shall be prepared in accordance with the provisions of the Texas Election Code, as amended, so as to permit voters to vote “FOR” or “AGAINST” the aforesaid measures which shall appear on the ballot substantially as follows:

PROPOSITION A

THIS IS A PROPERTY TAX INCREASE

“The issuance of \$325,515,000 of bonds by the Bryan Independent School District for school facilities, the purchase of necessary sites for school facilities, buses and vehicles and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”

PROPOSITION B

THIS IS A PROPERTY TAX INCREASE

“The issuance of \$67,425,000 of bonds by the Bryan Independent School District for renovating, improving and equipping existing district and campus stadium facilities and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”

PROPOSITION C

THIS IS A PROPERTY TAX INCREASE

“The issuance of \$4,060,000 of bonds by the Bryan Independent School District for instructional technology equipment and technology infrastructure and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”

SECTION 7: All resident, qualified voters of the District shall be permitted to vote at the Election.

SECTION 8: Notice of Election, including a Spanish translation thereof, shall be published at least one time in a newspaper of general circulation in the District, with such publication occurring not more than 30 days and not less than 10 days before Election Day. Moreover, a substantial copy of this Order and the voter information document, substantially as set forth in **Exhibit C**, including a Spanish translation thereof, shall be posted (i) on the bulletin board used for posting notices of Board meetings not less than 21 days prior to Election Day, (ii) in three additional public places within the District's boundaries not later than 21 days prior to Election Day, (iii) in a prominent location at each polling place on Election Day and during early voting, and (iv) in a prominent location on the District's internet website not less than 21 days prior to Election Day. A sample ballot shall be posted on the District's internet website not less than 21 days prior to Election Day.

SECTION 9: In accordance with Section 3.009(b)(5) and (7) through (9) of the Texas Election Code, the District, as of the date of the adoption of this Order had outstanding an aggregate principal amount of debt equal to \$242,465,000.00; the aggregate amount of the interest owed on such District debt obligations, through respective maturity, as of the date of the adoption of this Order totaled \$70,101,192.58; and the District levied an ad valorem debt service tax rate for its outstanding debt obligations of \$0.2700 per \$100 of taxable assessed valuation. Based on the bond market conditions on the date of the Board's adoption of this Order, the estimated maximum interest rate for any series of bonds authorized at the Election is 5.25% (expressed as a net effective interest rate applicable to any such series of bonds). The bonds that are the subject of this Election shall mature serially or otherwise over a specified number of years (but not more than 40 years from their date as prescribed by applicable Texas law), though the District estimates that, based on current bond market conditions, such bonds will amortize over a 30-year period from their respective date of issue. The foregoing estimated maximum net effective interest rate and amortization period are only estimates, provided for Texas statutory compliance; they do not serve as a cap on the per annum interest rate at which any series of bonds authorized at the Election may be sold, or the amortization period for bonds that are the subject of this Election.

SECTION 10: The Board authorizes the President, Board of Trustees, the Superintendent of Schools, or the respective designee of either of such parties to make such modifications to this Order that are necessary for compliance with applicable Texas or federal law, including the Election Contracts, or to carry out the intent of the Board, as evidenced herein. By incorporating all essential terms necessary for a joint election agreement, this Order is intended to satisfy Section 271.002(d) of the Texas Election Code, as amended, without further action of the Board of Trustees.

SECTION 11: The recitals contained in the preamble hereof are hereby found to be true, and such recitals are hereby made a part of this Order for all purposes and are adopted as a part of the judgment and findings of the Board.

SECTION 12: All orders and resolutions, or parts thereof, which are in conflict or inconsistent with any provision of this Order are hereby repealed to the extent of such conflict, and the provisions of this Order shall be and remain controlling as to the matters ordered herein.

SECTION 13: This Order shall be construed and enforced in accordance with the laws of the State of Texas and the United States of America. If any provision of this Order or the application thereof to any person or circumstance shall be held to be invalid, the remainder of this Order and the application of such provision to other persons and circumstances shall nevertheless be valid, and the Board hereby declares that this Order would have been enacted without such invalid provision.

SECTION 14: It is officially found, determined, and declared that the meeting at which this Order is adopted was open to the public and public notice of the time, place, and subject matter of the public business to be considered at such meeting, including this Order, was given, all as required by Chapter 551, as amended, Texas Government Code.

SECTION 15: This Order shall be in force and effect from and after its final passage, and it is so ordered.

YOU WILL, THEREFORE, take notice of all the matters and facts set out in the foregoing Notice of Bond Election.

//s// Joel Bryan, Secretary, Board of Trustees, Bryan Independent School District

EXHIBIT A-1**BRAZOS COUNTY ELECTION DAY POLLING INFORMATION**

Election Day: Tuesday, November 4, 2025

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judges and Alternates: to be appointed by the Election Administrators

Brazos County Election Day Voting Locations

Location (ubicación)	Location Address (dirección del sitio)	Room (habitación)
Millican United Methodist Church	22029 Kathy Fleming Rd. Millican, Tx	
College Station Meeting and Training Facility	1603 Graham Road. College Station, Tx	
Galilee Baptist Church	804 N. Logan. Bryan, Tx	
Zion Church of Kurten	977 N. FM 2038. Kurten, Tx	
Parkway Baptist Church	1501 Southwest Pkwy. College Station, Tx	
College Heights Assembly of God	4100 Old College Rd. Bryan, Tx	
First Baptist Church – Bryan	3100 Cambridge Drive. Bryan, Tx	
Beacon Baptist Church	2001 East Villa Maria Road. Bryan, Tx	
Bryan Ballroom	701 Palasota Drive. Bryan, Tx	
Brazos County Election Admin. Office	300 East Wm. J. Bryan Pkwy, Suite 100. Bryan, Tx	Ruth McLeod Training Room
Memorial Student Center.	Texas A&M Campus. College Station, Tx	Rm #L526
Lincoln Center	1000 Eleanor. College Station, Tx	
College Station City Hall	1101 Texas Avenue. College Station, Tx	Bush 4141 Rm
College Station ISD Admin. Bldg	1812 Welsh. College Station, Tx	
Legends Event Center	2533 Midtown Park Blvd. Bryan, Tx 77801	
Castle Heights Baptist Church	4504 E. Hwy 21. Bryan, Tx	
St. Francis Episcopal Church	1101 Rock Prairie Road. College Station, Tx	
A&M Church of Christ	2475 Earl Rudder Freeway. College Station. Tx	
Arena Hall	2906 Tabor Rd . Bryan, Tx	

Brazos Center	3232 Briarcrest Drive. Bryan, Tx	
Wellborn Baptist Church	14575 FM 2154 Rd. College Station, Tx	
Living Hope Baptist Church	4170 State Highway 6 south. College Station, Tx	
Church Of The Nazarene	2122 E. William J Bryan Pkwy. Bryan, Tx	
Justice of the Peace Pct 1	412 William D Fitch Pkwy, College Station, Tx	
Rellis Campus Chapel & Assembly Hall	1555 Avenue D, Bryan, TX 77807	
Christ Church	4201 Texas 6 Frontage Rd, College Station, Tx	
Castlegate II	4205 Norwich Dr. College Station, Tx	
Crestview at Arbor Oaks	2505 E Villa Maria Rd, Bryan, Tx	

*Preliminary, subject to change. If any locations are changed, this will be reflected on the Brazos County elections website: <https://elections.brazoscountytexas.gov/>.

Brazos County participates in the Countywide Polling Place program under Section 43.007, as amended, Texas Election Code. Registered voters of Brazos County will be able to cast their Election Day ballots at the Vote Centers identified above in Brazos County or as identified on the County's website. Preliminary, subject to change. If any locations are changed, this will be reflected on the County's website. <https://elections.brazoscountytexas.gov/>.

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Exhibit A-2

ROBERTSON COUNTY ELECTION DAY POLLING INFORMATION

Election Day: Tuesday, November 4, 2025

Election Day Polling Locations open from 7 a.m. to 7 p.m.

Presiding Judges and Alternates: to be appointed by the Election Administrators

Robertson County Election Day Locations

Location <i>(ubicación)</i>	Location Address <i>(dirección del sitio)</i>
Pridgeon Center	351 Cooks Lane, Franklin TX 77856

*Preliminary, subject to change. If any locations are changed, this will be reflected on the Robertson County elections website: <https://www.co.robertson.tx.us/page/robertson.Elections>

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EXHIBIT B-1

BRAZOS COUNTY EARLY VOTING LOCATIONS, DATES, AND HOURS

Early voting begins Monday, October 20, 2025 and ends on Friday, October 31, 2025.

Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site in their County of registration.

Applications for voting by mail should be received no later than the close of business (5:00 p.m.) on Friday, October 24, 2025. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

Brazos County

Days/Dates	Times
October 20, 2025 – October 24, 2025	8:00 am – 5:00 pm
October 25, 2025	7:00 am – 7:00 pm
October 26, 2025	10:00 am – 4:00 pm
October 27, 2025 – October 31, 2025	7:00 am – 7:00 pm

Location (ubicación)	Location Address (dirección del sitio)	Room (habitación)
Brazos County Election Administrator Office (Main early voting location)	300 East Wm. J. Bryan Pkwy, Suite 100, Bryan, Texas	(McLeod Training Rm)
Arena Hall	2906 Tabor Road, Bryan, Texas	
Galilee Baptist Church	804 N. Logan, Bryan, Texas	
College Station Utilities Meeting & Training Facility	1603 Graham Road, College Station, Texas	
Memorial Student Center	Texas A&M University campus, College Station, Texas	Room L526

*Preliminary, subject to change. If any locations are changed, this will be reflected on the Brazos County elections website: <https://elections.brazoscountytexas.gov/>.

Early Voting By Mail: Applications should be sent to: Trudy Hancock, 300 E. Wm J Bryan Pkwy, Ste 100, Bryan, Texas 77803, phone: (979) 361-5770, fax: (979) 361-5779, email: brazosvotes@brazoscountytexas.gov

Early Voting Clerk: Trudy Hancock, 300 E. Wm J Bryan Pkwy, Ste 100, Bryan, Texas 77803.

Presiding Judge of the Early Voting Ballot Board: to be named by the Brazos County Election Administrator.

Exhibit B-2

ROBERTSON COUNTY EARLY VOTING LOCATIONS, DATES, AND HOURS

Early voting begins Monday, October 20, 2025 and ends on Friday, October 31, 2025.

Voters entitled to vote an early ballot by personal appearance may do so at any Early Voting site in their County of registration.

Applications for voting by mail should be received no later than the close of business (5:00 p.m.) on Friday, October 24, 2025. If an application for ballot by mail is faxed or emailed (or if a federal postcard application is faxed), the applicant must also mail the original application so that the early voting clerk receives the original no later than four days after receiving the emailed or faxed copy.

Robertson County

Days/Dates	Times
October 20, 2025 – October 24, 2025	8:00 am – 5:00 pm
October 27, 2025 – October 29, 2025	8:00 am – 5:00 pm
October 30, 2025 – October 31, 2025	7:00 am – 7:00 pm

Location (ubicación)	Location Address (dirección del sitio)
Robertson County Election Center (Main early voting location)	601 N. Hearne Street, Franklin, TX 77856
Hearne Public Safety Building	306 W. 3rd Street, Hearne, TX 77859

*Preliminary, subject to change. If any locations are changed, this will be reflected on the Robertson County elections website: <https://www.co.robertson.tx.us/page/robertson.Elections>

Early Voting By Mail: Applications should be sent to: Rebekah Callaway, P.O. Box 819, Franklin, Texas 77856, P.O. Box 819, phone: (979) 828-3542, fax: (979) 828-4584, email: elections.dept@co.robertson.tx.us

Early Voting Clerk: Rebekah Callaway, 601 North Hearne Street, Franklin, Texas 77856, Presiding Judge of the Early Voting Ballot Board: to be named by the Robertson County Election Administrator.

Exhibit C

VOTER INFORMATION DOCUMENT

Bryan Independent School District Proposition A.

☐ FOR	<u>PROPOSITION A</u> THIS IS A PROPERTY TAX INCREASE “The issuance of \$325,515,000 of bonds by the Bryan Independent School District for school facilities, the purchase of necessary sites for school facilities, buses and vehicles and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”
☐ AGAINST	

principal of debt obligations to be authorized	\$325,515,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.25%	\$258,991,031
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized if amortized over 30 years	\$584,506,031
as of the date the election was ordered, principal of all outstanding debt obligations	\$242,465,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$70,101,193
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 23 years	\$312,566,193
estimated maximum annual increase in the amount of taxes on a residence homestead with a taxable appraised value of \$100,000 to repay the debt obligations to be authorized, if approved. This figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate; and presumes growth in estimated future taxable values within the District of 3.00% per year in years 2027 through 2030 and no growth thereafter..	\$0.00

Exhibit C

VOTER INFORMATION DOCUMENT

Bryan Independent School District Proposition B:

☐ FOR	<u>PROPOSITION B</u> THIS IS A PROPERTY TAX INCREASE
☐ AGAINST	“The issuance of \$67,425,000 of bonds by the Bryan Independent School District for renovating, improving and equipping existing district and campus stadium facilities and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”

principal of debt obligations to be authorized	\$67,425,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.25%	\$53,649,094
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized if amortized over 30 years	\$121,074,094
as of the date the election was ordered, principal of all outstanding debt obligations	\$242,465,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$70,101,193
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 23 years	\$312,566,193
estimated maximum annual increase in the amount of taxes on a residence homestead with a taxable appraised value of \$100,000 to repay the debt obligations to be authorized, if approved. This figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate; and presumes growth in estimated future taxable values within the District of 3.00% per year in years 2027 through 2030 and no growth thereafter.	\$0.00

Exhibit C

VOTER INFORMATION DOCUMENT

Bryan Independent School District Proposition C:

☐ FOR	<u>PROPOSITION C</u> THIS IS A PROPERTY TAX INCREASE
☐ AGAINST	“The issuance of \$4,060,000 of bonds by the Bryan Independent School District for instructional technology equipment and technology infrastructure and the imposition of a tax sufficient to pay the principal of and interest on the bonds and the cost of any credit agreements.”

principal of debt obligations to be authorized	\$4,060,000
estimated interest for the debt obligations to be authorized presuming an interest rate of 5.25%	\$555,450
estimated combined principal and interest required to pay on time and in full the debt obligations to be authorized if amortized over 5 years	\$4,615,450
as of the date the election was ordered, principal of all outstanding debt obligations	\$242,465,000
as of the date the election was ordered, the estimated interest on all outstanding debt obligations	\$70,101,193
estimated combined principal and interest required to pay on time and in full all outstanding debt obligations amortized over 23 years	\$312,566,193
estimated maximum annual increase in the amount of taxes on a residence homestead with a taxable appraised value of \$100,000 to repay the debt obligations to be authorized, if approved. This figure makes conservative assumptions about the amortization period of the debt obligations and the estimated interest rate; and presumes growth in estimated future taxable values within the District of 3.00% per year in years 2027 through 2030 and no growth thereafter.	\$0.00